

SOUTHPARK HOMEOWNERS ASSOCIATION NUMBER 2
APPROVED 2012 BUDGET
BASED ON ASSESSMENT OF \$111.00 PER MONTH

*** TOTAL INCOME ***

ASSESSMENTS AT \$111.00 PER MONTH	\$729,936.00
TRANSFER TO RESERVES AT \$20.00 PER MONTH	-131,520.00
LATE CHARGES	6,600.00
LEGAL FEE RECOVERY	6,400.00
CLUBHOUSE RENTAL	1,500.00
** TOTAL REVENUES **	\$612,916.00

*** OPERATING EXPENDITURES ***

MASTER INSURANCE	\$13,700.00
MANAGEMENT FEE	31,894.00
ACCOUNTING FEES	21,372.00
AUDIT FEES	2,400.00
LEGAL/COLLECTION FEES	8,000.00
PROFESSIONAL LEGAL FEES	750.00
CAI DUES/WEB MAINTENANCE	1,000.00
PATROL SERVICES	7,572.00
INCOME TAXES	1,000.00
BAD DEBT	1,000.00
POSTAGE/PRINTING/COPIES	5,000.00
NEWSLETTER	2,100.00
BANK CHARGES	40.00
CONTINGENCY	9,600.00
LANDSCAPE CONTRACT	90,813.00
SNOW REMOVAL	45,000.00
SPRINKLER REPAIRS	18,000.00
ET SPRINKLER DATA SERVICES	5,000.00
STREET SWEEPING	825.00
COMMON AREA LIGHTS	5,500.00
MISCELLANEOUS	5,000.00
DEBRIS REMOVAL	240.00
TREE/SHRUBS/GRASS/FLOWER	21,000.00
TREE SPRAYING	18,375.00
CLUBHOUSE PAINTING & MISC.	300.00
CLUBHOUSE MINOR REPAIRS	900.00
SWIMMING POOL CONTRACT	22,407.00
POOL CHEMICALS	5,000.00
POOL REPAIRS/MAINTENANCE	1,500.00
POOL PASSES/SUPPLIES	1,800.00
TENNIS COURT REPAIRS	1,700.00
COMMUNITY ACTIVITIES	7,000.00
JANITORIAL SERVICES	750.00
CLUBHOUSE/POOL GAS/ELECTRIC	9,000.00
TELEPHONE	865.00

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COMMON AREA ELECTRIC	9,000.00
WATER/SEWER	174,820.00
TRASH REMOVAL	59,268.00

**** TOTAL EXPENDITURES **** \$609,491.00

****OPERATING INCOME OVER EXPENSES**** \$3,425.00

*** RESERVE INCOME ***

RESERVE TRANSFER AT \$20.00 PER MONTH	\$131,520.00
INTEREST	1,896.00

**** TOTAL RESERVE INCOME **** \$133,416.00

*** RESERVE EXPENDITURES ***

RAILINGS	\$ 4,515.00
SPRINKLERS	22,682.00
ASPHALT/ROAD	66,138.00
CONCRETE	8,000.00
ROCK WALLS	5,788.00
MULCH BED DRESSING	6,078.00
TREE TRIMMING	11,206.00
SIGNAGE	4,052.00
LIGHT REPLACEMENTS	8,103.00
CLUBHOUSE	8,480.00
POOL FURNITURE	1,736.00

**** TOTAL RESERVE EXPENDITURES **** \$ 146,778.00

****RESERVE INCOME OVER EXPENSES**** -\$13,362.00