

Spread Report Southpark HOA #2

Operating Budget for year ending Dec 2007

Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Income													
4000 -- Assessments	52,060	52,060	52,060	52,060	52,060	52,060	52,060	52,060	52,060	52,060	52,060	52,060	624,720
4010 -- Replacement Transfer	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(9,864)	(118,368)
4040 -- Late Charges	400	400	400	600	600	600	600	600	600	600	600	600	6,600
4390 -- Rec Center Rent and Fees	92	92	92	92	92	92	92	92	92	92	92	88	1,100
4700 -- Interest	10	10	10	6	6	6	6	6	6	6	6	6	84
Total Income	42,698	42,698	42,698	42,894	42,894	42,894	42,894	42,894	42,894	42,894	42,894	42,890	514,136
Total Operating Income	42,698	42,698	42,698	42,894	42,894	42,894	42,894	42,894	42,894	42,894	42,894	42,890	514,136
Administration													
5000 -- Master Insurance	0	0	13,062	0	0	0	0	0	0	0	0	0	13,062
5035 -- Management Fee	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	2,422	29,064
5070 -- Accounting Fee	986	986	986	986	986	1,106	1,047	986	987	987	987	987	12,017
5105 -- Audit	0	0	2,500	0	0	0	0	0	0	0	0	0	2,500
5140 -- Legal	67	67	67	67	67	67	67	67	67	67	67	63	800
5180 -- Computer/Web Maintenance	45	45	0	252	45	0	300	45	45	40	40	43	900
5210 -- Security/Patrol Services	685	685	685	685	2,054	2,054	2,054	2,054	685	685	685	685	13,696
5420 -- Income Taxes	0	0	2,000	0	0	0	0	0	0	0	0	0	2,000
5490 -- Bad Debt	0	1,000	0	0	0	0	0	0	0	0	0	0	1,000
5525 -- Postage,Printing,Copies	220	220	220	220	220	220	220	220	220	220	220	220	2,640
5595 -- Newsletter	300	300	300	300	300	300	300	300	300	300	300	300	3,600
5630 -- Meeting/Minutes	80	0	60	0	60	0	60	0	60	0	60	0	380
5665 -- Covenant Enforcement	25	25	25	25	25	65	25	25	25	25	25	25	340
5805 -- Bank Charges	0	0	53	0	0	0	0	0	54	0	0	53	160
5950 -- Contingency	1,239	1,324	2,050	2,170	1,730	3,555	1,606	3,618	1,607	2,453	1,156	943	23,451
Total Administration	6,069	7,074	24,430	7,127	7,909	9,789	8,101	9,737	6,472	7,199	5,962	5,741	105,610
Grounds													
6200 -- Landscape Contract	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,991	6,994	83,895
6210 -- Snow Removal	5,333	5,333	5,333	5,333	0	0	0	0	0	0	5,333	5,335	32,000
6220 -- Sprinkler Repairs	0	0	0	1,143	1,143	1,143	1,143	1,143	1,143	1,142	0	0	8,000
6240 -- Street Sweeping	0	0	0	0	725	0	0	0	0	0	0	0	725
6260 -- Common Area Lights	450	450	450	450	450	450	450	450	450	450	450	450	5,400
6285 -- Miscellaneous	292	292	292	292	292	292	292	292	292	292	292	288	3,500
6348 -- Debris Removal	40	40	40	40	40	40	40	40	40	40	40	40	480

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Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Grounds													
6378 -- Trees/Shrubs/Grass/Flowers	0	0	0	0	5,300	14,500	750	0	2,225	2,225	0	0	25,000
6380 -- Tree Spraying	0	0	454	0	2,940	0	2,940	0	2,940	0	0	0	9,274
Total Grounds	13,106	13,106	13,560	14,249	17,881	23,416	12,606	8,916	14,081	11,140	13,106	13,107	168,274
Recreation													
6501 -- Painting & Misc	25	25	25	25	25	25	25	25	25	25	25	25	300
6502 -- Minor Repairs	75	75	75	75	75	75	75	75	75	75	75	75	900
6510 -- Swimming Pool/Spas	0	0	0	1,136	4,080	4,080	4,080	4,080	4,080	0	0	0	21,536
6512 -- Pool Chemicals	0	0	0	0	1,200	1,200	1,200	1,200	1,200	0	0	0	6,000
6513 -- Repairs/Maintenance	0	0	0	0	300	300	300	300	300	0	0	0	1,500
6514 -- Passes/Supplies	0	0	0	900	0	0	0	0	0	0	0	0	900
6520 -- Tennis Courts	0	0	0	300	0	750	0	350	0	300	0	0	1,700
6550 -- Community Activities	0	0	0	0	0	0	0	6,000	0	0	0	1,500	7,500
6580 -- Janitorial/Housekeeping	150	0	0	150	75	0	150	0	0	150	0	75	750
6590 -- Gas & Electric	334	329	223	180	159	2,783	2,783	2,783	2,783	126	165	401	13,049
6610 -- Telephone	73	73	73	73	73	73	73	73	73	73	73	62	865
Total Recreation	657	502	396	2,839	5,987	9,286	8,686	14,886	8,536	749	338	2,138	55,000
Utilities													
6707 -- Electric	1,619	1,787	1,258	1,384	1,118	957	993	1,156	1,163	1,229	1,454	2,418	16,536
6710 -- Water & Sewer	1,136	1,901	0	16,543	0	27,904	0	37,652	0	27,780	0	14,700	127,616
6760 -- Trash	3,425	3,425	3,425	3,425	3,425	3,425	3,425	3,425	3,425	3,425	3,425	3,425	41,100
Total Utilities	6,180	7,113	4,683	21,352	4,543	32,286	4,418	42,233	4,588	32,434	4,879	20,543	185,252
Total Operating Expense	26,012	27,795	43,069	45,567	36,320	74,777	33,811	75,772	33,677	51,522	24,285	41,529	514,136
Total Operating Net Income / (Loss)	16,686	14,903	(371)	(2,673)	6,575	(31,883)	9,083	(32,878)	9,217	(8,628)	18,609	1,361	0

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Replacement Budget for year ending Dec 2007

Description	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Replacement Income													
8000 -- Replacement - Restricted	9,864	9,864	9,864	9,864	9,864	9,864	9,864	9,864	9,864	9,864	9,864	9,864	118,368
8700 -- Interest	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Total Replacement Income	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	136,368
Total Replacement Income	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	11,364	136,368
Replacement Expenses													
9050 -- Boilers/Chiller/HVAC	21,315	0	0	0	0	0	0	0	0	0	0	0	21,315
9105 -- Landscape Renovation	0	0	35,000	0	0	0	0	0	0	0	0	0	35,000
9107 -- Sprinklers	0	0	0	7,312	0	0	0	0	0	0	0	0	7,312
9110 -- Asphalt/Road	19,223	0	0	0	19,222	0	0	0	0	0	0	0	38,445
9120 -- Sidewalks	0	0	0	0	0	0	14,781	0	0	0	0	0	14,781
9125 -- Retaining Walls	0	0	0	0	5,624	0	0	0	0	0	0	0	5,624
9130 -- Mulch Bed Dressing	0	8,409	0	0	0	0	0	0	0	0	0	0	8,409
9140 -- Trees	0	29,034	0	0	0	0	0	0	0	0	0	0	29,034
9170 -- Lighting Replace/Improve	666	666	666	666	666	666	666	666	666	666	666	674	8,000
9205 -- Clubhouse	18,305	0	0	0	0	0	0	0	0	0	0	0	18,305
9211 -- Pool Furniture	0	1,000	0	0	0	0	0	0	0	0	0	0	1,000
Total Replacement Expenses	59,509	39,109	35,666	7,978	25,512	666	15,447	666	666	666	666	674	187,225
Total Replacement Expense	59,509	39,109	35,666	7,978	25,512	666	15,447	666	666	666	666	674	187,225
Total Replacement Net Income / (Loss)	(48,145)	(27,745)	(24,302)	3,386	(14,148)	10,698	(4,083)	10,698	10,698	10,698	10,698	10,690	(50,857)
Total Association	(31,459)	(12,842)	(24,673)	713	(7,574)	(21,185)	5,000	(22,180)	19,915	2,070	29,307	12,051	(50,857)